



DURBAN UNIVERSITY OF TECHNOLOGY
INYUVESI YASETHEKWINI YEZOBUCHWEPHESHE

UNIVERSITY STATEMENT

12 May 2022

Dear staff, students and Alumni

DUT CHANCELLOR MS NONKULULEKO NYEMBEZI

Please join us in congratulating our esteemed Chancellor, Ms Nonkululeko Nyembezi, who was recently appointed as Chairperson of Standard Bank.

Ms Nyembezi will be replacing Mr Thulani Gcabashe, who is stepping down after seven years as Chairperson of the banking group. Apart from her position as Chancellor of DUT, Ms Nyembezi had previously been the Chairperson of Alexander Forbes Group Holdings, a non-executive director of Old Mutual, CEO of ArcelorMittal SA, non-executive director of Standard Bank Namibia and most recently, non-executive Chairperson of the Johannesburg Securities Exchange (JSE).

DUT is extremely proud of Ms Nyembezi's significant achievements in the business world and we wish her continued success in her role as Chairperson of the Board at Standard Bank. We are immensely grateful that despite her demanding schedule, Ms Nyembezi still invests her time with DUT.

The Chancellor will be officiating during the DUT graduation ceremonies and we look forward to celebrating with her and the 9081 graduates from the DUT class of 2021.

Sincerely

DUT Management team